

Taunton

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Board Meeting: Varies

ADMINISTRATION

Board Members: Ann Marie Hebert (*Chairperson*)
Richard T. Avila, Peter H. Corr, Raymond Dumont, A. Joan Ventura

Board Administrator: Paul J. Slivinski

ACTUARIAL

Funded Ratio:	70.3% (1/00)	Date of Last Valuation:	1/00
	63.3% (1/98)	Actuary:	Buck
	50.2% (1/95)	Funding Schedule:	Split, Increasing 4.5%
		Year Fully Funded:	2007 (Retired) 2026 (Active)
Active Members:	1,229		
Retired Members:	628		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	0.06%	2001 Market Value:	\$112 million
1997-2001:	9.79%	2000 Market Value:	\$111 million
1985-2001:	11.84%	1999 Market Value:	\$108 million
Return Target:	9.00%	1998 Market Value:	\$93 million
Actuarial Assumed		1997 Market Value:	\$81 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	4	RTS Reviews:	6
Disability Retirement Approvals:	2	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

No significant audit findings.